



Gresham House Ventures makes 3.1x return on exit of leading software provider Kirona

Gresham House Ventures today announces that it has sold its stake in Kirona, the leading provider of field service management software solutions, Advanced, a UK provider of business software and services. The exit generates a gross return of 3.1x for the Baronsmead VCTs.

Kirona was founded by David Murray, CEO and Neil Harvey, CTO in 2003 with the vision to design, build and deliver market-leading Field Service Management Solutions. Kirona's solutions enable field-based workers to operate much more efficiently and deliver the best possible service to their customers. The Baronsmead VCTs invested in December 2014 backing the existing team to continue to drive growth through product, service and vertical expansion, capitalising on the market leading position within social housing.

While the Baronsmead VCTs have been investors, Kirona has grown every year and reached significant milestones, including developing additional complementary IP to sell into its existing 350+ customer base and further expansion into new verticals including local & central government, utilities & infrastructure and retail.

Bevan Duncan at Gresham House Ventures said:

"Kirona has continued to innovate and consistently deliver growth over our hold period. The sale of our investment in Kirona represents another strong realisation for the Baronsmead VCTs and builds on Gresham House Ventures reputation as an investor in high growth technology businesses"

For further information, please contact:

Gresham House Ventures

Oliver Hughes, MHP Communications
0203 128 8594 / greshamhouse@mhpc.com

Notes to editors:

Gresham House Ventures and Gresham House

Gresham House Ventures, part of the Gresham House Strategic Equity division, seeks to support exciting UK businesses with bold ambitions for the future, by providing transformational growth capital and expertise to accelerate business potential.

For more information about the Gresham House Ventures team's investment criteria, or if you think you know of a business looking for investment, please visit the website at www.greshamhouseventures.com or get in touch by email to ventures@greshamhouse.com.

Gresham House plc is an AIM quoted specialist alternative asset manager providing funds, direct investments and tailored investment solutions, including co-investment across a range of highly differentiated alternative investment strategies. The Group's expertise includes strategic public and private equity, forestry, renewable energy, housing and infrastructure.
www.greshamhouse.com

About Advanced

Through our enterprise and market focused solutions we positively impact millions of people's lives through continually investing in our people, partnerships and own technologies to stay focused on our markets', customers' and their stakeholders' needs.

We enable our customers to drive efficiencies, savings and growth opportunities through focused, right-first-time software solutions that evolve with the changing needs of their business and the markets they operate in.

True partnership is the defining thing that makes us different from the competition.

We pride ourselves on delivering focused software solutions for public sector, enterprise commercial and health & care organisations that simplify complex business challenges and deliver immediate value.

Advanced is a Sunday Times Top Track 250 Company 2016 and was ranked in the Deloitte UK Fast 50 which recognises the 50 fastest growing technology companies in the UK.

www.oneadvanced.com

For further media information, please contact

Andrea Hounsham, Firework PR - email: andrea@fireworkpr.co.uk or call: 07783 535928

Clare Wall, Firework PR – email: clare@fireworkpr.co.uk or call: 07974 161127