

Gresham House Ventures invests in Diaceutics as it makes its IPO debut

Gresham House Ventures announces an investment of £4.5m in Diaceutics, a data analytics and implementation services business in the pharma sector, as it made its debut on the AIM market of the London stock exchange on 21 March. Diaceutics is one of just three companies that has successfully listed in Q1 2019.

Founded 13 years ago, Diaceutics aggregates and cleanses multiple data points specific to diagnostic testing from more than 2,500 clinical laboratories across 35 different countries, then uses it to provide solutions and insights to pharma companies looking to launch new, or already on-market precision medicine drugs. Diaceutics has collated and administered a data lake compiling a rich set of information across millions of patients, which it can then translate into highly valuable insight for its clients, who are pharma companies developing and commercialising targeted therapies; medicines that require a test to determine optimal treatment. The firm, which has offices in the UK, Ireland, US and Singapore, employs 65 people.

This investment was part of the firm's £17million raised on the first day of dealings. The firm believes that by listing on AIM, and increasing access to capital, it will enable the company to take advantage of the significant growing market opportunity for test-dependent pharmaceuticals.

The investment builds on the credentials and expertise of the Gresham House Ventures team in technology, analytics and pharma, having recently invested in CISIV and Ixico plc.

Gresham House Ventures invests equity of up to £10m in growth businesses, supporting founders with bold ambitions for the future, whilst providing transformational capital and expertise to accelerate business potential.

Brendan Gulston at Gresham House said:

"Diaceutics is a company that fits right in our sweet spot, as a high-growth business with significant potential for the future. We are really pleased to have been included in the IPO fundraising for the firm and believe we can add value as an investor."

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Gresham House Ventures and Gresham House

Gresham House Ventures, part of the Gresham House Strategic Equity division, seeks to support exciting UK businesses with bold ambitions for the future, by providing transformational growth capital and expertise to accelerate business potential.

For more information about the Gresham House Ventures team's investment criteria, or if you think you know of a business looking for investment, please visit the website at www.greshamhouseventures.com or get in touch by email to ventures@greshamhouse.com.



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